

Monmouth University Additional Declining Balance

Terms & Conditions

Please read and acknowledge this Agreement before using your Declining Balance account. It contains the terms and conditions of the Declining Balance account linked to Your MU ID Card. By adding value, registering for online account access and/or using Your Declining Balance account, You agree to be bound by the terms and conditions contained in this agreement, which will govern Your use of the Declining Balance account. Please read this agreement. The term of this contract begins when these terms are acknowledged and ends when the participant graduates or withdraws from Monmouth University (students), terminates employment (faculty/staff/employees) or the participant's MU ID Card expires (other individuals).

1 Definitions

- a. You and Your each mean the Cardholder.
- b. We, Us and Our each mean Monmouth University.
- c. Cardholder means an individual in whose name and for whose benefit a MU ID Card is to be issued or has been issued by Monmouth University.
- d. Contributor means an individual other than the Cardholder who loads value to a Declining Balance account for a Cardholder.
- e. Authorized Guest User means an individual designated by the Cardholder to have online account management privileges at the Card Program Website.
- f. College means Monmouth University.
- g. Service Provider means a third party contracted by Monmouth University that provides certain support and marketing services for Your MU ID Card and Declining Balance account
- h. MU ID Card means the Official Monmouth University ID Card issued by Monmouth University to Cardholder.
- i. Declining Balance account means an account with pre-paid value that can be accessed using Your MU ID Card. A MU ID Card may have one or more accounts.
- j. Card Program Website means the Website containing information about the MU ID Card Program.
- k. Web Account Care Center means the area of the MU ID Card Program Website where Cardholders may login and manage their individual MU ID Card and Declining Balance account.
- l. Card Payment Service means a service whereby a Cardholder can access value associated with one or more Declining Balance account linked to his/her MU ID Card.
- m. Registration means the electronic process used by Cardholder to set-up online Declining Balance account access at the MU ID Card Program Website.
- n. Accepting Location means a point-of-sale location that is authorized to accept the Declining Balance account for the purchase of goods and services.
- o. Web User Account means the account that enables You to access and manage Your Declining Balance account via the Web Account Care Center.

2 MU ID Card Description

Your MU ID Card is a multiple function card that can be used for the following applications:

- a. Official Monmouth University Identification
- b. Access device for board plan accounts.
- c. Access device for one or more pre-paid Declining Balance accounts.

3 Eligibility

- a. You are an authorized member of Monmouth University.
- b. You have the following data on record with Monmouth University: First Name, Last Name, Date of Birth
- c. You are at least sixteen 16 years of age, if you are under 18 your parent or legal guardian is responsible for reviewing and acknowledging these terms and conditions on your behalf.
- d. You agree that You have read and understood this Agreement and that You will be bound by and will comply with all of its terms and conditions.

If You do not agree with all of these statements, You cannot activate and/or use the Declining Balance Account feature of Your MU ID Card.

4 Contact Information

If You have questions regarding Your MU ID Card or Declining Balance account You may call (732) 263-5608, email CRYerson@gourmetdiningllc.com or write to Gourmet Dining Services, 400 Cedar Ave, West Long Branch, NJ 07764. You may also get support by visiting Our Website at <http://www.monmouthdining.com/>.

5 Card Accounts

Your MU ID Card can be linked with and used to access value in Pre-Paid Accounts. There is no credit card, credit account or deposit account associated with the MU ID Card. Declining Balance account funds are aggregated in a bank account maintained by the College. Cardholder, Card and Account information are kept on computer systems maintained by the College and Service Providers contracted by the College. You agree and give the College permission to share your personal information with such Service Providers to enable them to perform data processing required to provide these and other Card related services.

Monmouth University is not acting as a trustee, fiduciary or escrow with respect to value in Declining Balance accounts, but is acting only as an agent and custodian. No interest, dividends or other earnings or return will be paid on any value loaded in Accounts. Value associated with individual Cardholder Accounts is not insured by the Federal Deposit Insurance Corporation (FDIC).

6 Registration

You can register for online account access to Your Declining Balance account at the Web Account Care Center. In order to register Your Declining Balance account You must validate personal information, provide information from Your MU ID Card, agree to these Declining Balance account Terms & Conditions, and create a Web User Account including a login and password.

You agree to provide true, accurate and complete registration information and to maintain and promptly update Your information as applicable. You agree not to impersonate any other person or use a name that You are not authorized to use. If any information You provide is untrue, inaccurate, not current, or incomplete, without limiting other remedies, Monmouth University has the right to terminate Your use of the Service and Monmouth University, its agents, suppliers, and subcontractors have the right to recover from You any costs or losses incurred as a direct or indirect result of the inaccurate or incomplete information.

7 Password & Security

You should not reveal Your account login information or password(s) to anyone else. You must safeguard and protect the confidentiality of Your password to keep Your Declining Balance account secure. You will be responsible and liable for all instructions received at the MU ID Card Program Website that are accompanied by Your password, regardless of whether those instructions actually come from You. Monmouth University is not responsible for losses incurred by the Cardholders as the result of their misuse of passwords.

8 Unauthorized Use

If You use, or attempt to use Your MU ID Card or the Card Payment Service for purposes other than permitted uses (i.e. making payments, managing Your accounts), including but not limited to tampering, hacking, modifying or otherwise corrupting the security or functionality of the Service, Your Declining Balance account will be terminated and You will be subject to damages and other penalties, including criminal prosecution where available.

Maximum Transaction Amount	\$750
Accepting Locations	All

9 Electronic Statements & Communications

To the fullest extent permitted by applicable law, this Agreement and any other agreements, notices or other communications regarding Your Declining Balance account and/or Your use of the Service ("Communications"), may be provided to You electronically and You agree to receive all Communications from Monmouth University in electronic form. Electronic Communications may be posted on the pages within the MU ID Card Program Website and/or delivered to Your e-mail address. You may print a copy of any Communications and retain it for Your records. All Communications in either electronic or paper format will be considered to be in "writing," and to have been received no later than five (5) business days after posting or dissemination, whether or not You have received or retrieved the Communication. Monmouth University reserves the right but assumes no obligation to provide Communications in paper format. Your consent to receive Communications electronically is valid until You revoke Your consent by notifying Monmouth University us in writing at the address in the Contact Section of these Terms & Conditions. If You revoke Your consent to receive Communications electronically, Monmouth University will terminate Your right to use the Declining Balance account.

You agree to inspect Your electronic statements and to notify us of any erroneous, improper or unauthorized transactions. If Your electronic statement indicates transactions that You did not make, you agree to notify us immediately using the information of the Contact section of this agreement.

10 Correct Email and Mailing Address

You agree and warrant that You have access to the Internet and to a current functional personal email address. You have the sole responsibility for providing Monmouth University with a correct and operational email address. Monmouth University will not be liable for any undelivered email communications or any costs You incur for maintaining Internet access and an email account. You must promptly notify Monmouth University of any change in Your email.

If your mail or postal address changes, you must access the Web Account Care Center immediately and change your address.

11 Using the Declining Balance Account

You may use the MU ID Card for the following purposes:

- Pay for goods and services at accepting locations on and around campus
- Obtain balances and review transaction activity online.
- Access telephone customer support.
- Add value to Declining Balance account using a check, credit card or debit card.

11.1 Multiple Accounts

Your MU ID Card may be associated with multiple Accounts. Each Account has its own policies and rules pertaining to acceptance, online account access and funds loading. We reserve the right to restrict the use of Accounts to certain qualifying locations. When authorizing a MU ID Card purchase We will search for funds across all of Your eligible Accounts in a specific order consistent with Our acceptance policies. You agree that We may use value from more than one account to complete a single purchase.

11.2 Declining Balance Account Spending & -Value Add Limits

Account Rule	Limit
Daily Spend Limit	\$750
Daily Self-Service Spend Limit	\$20
Minimum Value Add	\$1.00
Maximum Value Add	\$3,000
Minimum Transaction Amount	\$0.01

12 Adding Value to Declining Balance Accounts

You, Contributors and Authorized Guest Users may add value to select MU ID Card Accounts at the Web Account Care Center or by mail, subject to the limitations provided herein.

We reserve the right to accept or reject any request to add additional value to MU ID Card Accounts, in Our sole discretion. If any transfer of value to a Declining Balance account becomes subject to any stop payment order or chargeback after value has been credited to the Declining Balance account, We will be entitled to recover the full amount of the stopped or charged-back payment plus any applicable fees by deducting an equivalent amount from the Declining Balance account.

12.1 Value Availability

Credit Card, Debit Card, Check and Cash Payments will be made available to the Cardholder on the same business day as the payment is received.

12.2 Quick Re-Value

Contributors (i.e. parents, family, friends) can add value to Your Declining Balance account via the MU ID Card Program Website without logging-in to Your account by entering unique personal information, then following prompts on the web site. You acknowledge and agree that Contributors may add value in this manner.

12.3 Saved Payment Methods

You and Authorized Guest Users may save payment methods on file for convenient future use. If a saved Payment Method is determined to be invalid for any reason We will notify You and ask that You update the payment method information. We reserve the right to remove invalid or expired cards from Your account at Our discretion. You or Authorized Guest Users may edit saved payment methods at any time at the Web Account Care Center.

12.4 Automatic Recurring Payments

You and Authorized Guest Users may provide instructions to automatically add value to Your Declining Balance account on a recurring basis using a payment method saved on file. You or Authorized Guest Users may edit or delete these instructions at any time at the Web Account Care Center.

13 Making Purchases with Declining Balance

You must have sufficient value available in Your Declining Balance account to pay for each transaction. Each time You use Your Declining Balance account, the amount of the transaction will be debited from the Account. You may not spend more value than You have on any given Account. Should your purchase amount exceed the remaining balance in your Declining Balance account, you are responsible for providing a secondary form of payment to complete the transaction.

14 Declining Balance Receipts

You agree to sign a receipt for any transaction made with Your Declining Balance account where requested by the accepting location. You may not receive a receipt at dining halls and certain self-service locations such as vending, laundry and copy machines.

15 Overdrafts & Negative Accounts

If an Accepting Location attempts to process a transaction for more than the value available in Your eligible Declining Balance account, the transaction will be declined. For self-service transactions, your account must have a balance at least as high as the highest priced item available for sale at the self-service location. Your account will be charged only the amount of the purchase actually selected; however your transaction history may temporarily show the transaction at the higher amount. If, for any reason, a transaction is processed for more than the value in the Declining Balance account, You are liable for that entire amount and agree to pay any overdraft immediately on demand. We reserve the right to (i) automatically debit such overdrafts from any available value present now or in the future on this Declining Balance account or any other MU ID Card Accounts or Payment Methods You have

on file at Monmouth University, (ii) suspend Your Declining Balance account until payment on negative account is made in whole. All financial obligations for tuition, room, board, fees and other costs and charges of a student to all departments or enterprises of the College must be satisfied in full before the student will be permitted to receive transcripts, to receive a diploma, or register for or enter classes in any succeeding term.

If any funds to which You are not legally entitled are credited to Your Account by mistake or otherwise, You agree that such amounts are debts owing from You to Us and You authorize Us to deduct such amounts from Your Account to the extent permitted by law. You authorize Us to take this action without Notice or demand to You.

16 Loyalty and Discount Programs

From time to time, We may, at Our sole discretion, offer loyalty and discount programs that allow You to accumulate and receive benefits, awards and discounts from accepting locations. You agree that Your Declining Balance account use with individual locations may be tracked and recorded by us so that You may participate and benefit from these programs.

17 Lost or Stolen MU ID Cards

You agree to notify us immediately if (i) Your MU ID Card has been lost or stolen or (ii) You believe someone has made a purchase using Your Declining Balance account without Your permission. You may be responsible for the unauthorized use of the Declining Balance account if You fail to notify Us that the MU ID Card has been lost or stolen. You can suspend Your Declining Balance account at the Web Account Care Center by contacting the Monmouth University Police Department at 732-571-4444. When Your MU ID Card has been reported lost or stolen, We will suspend the Declining Balance account to prevent unauthorized use. You may also request a replacement card.

17.1 Re-Activating Declining Balance Account

If You find Your MU ID Card after it has been reported lost, You may re-activate the Declining Balance account if (i) the re-activate request is received within two days of the card being suspended and (ii) a new card has not been issued. You can re-activate Your Declining Balance account at the Web Account Care Center.

18 Disputes/Returns

You agree to work to resolve all disputes about purchases made using the Declining Balance account with the merchant or location that accepted the MU ID Card. If You are entitled to a refund for any reason for goods or services obtained with the Declining Balance account, You agree to accept credits to the Declining Balance account in place of cash.

19 Error Resolution

If You think Your statement or receipt is wrong or if You need more information about a transaction listed on Your statement or receipt, please contact us as soon as possible using the information in the Contact section of this agreement.

We must hear from You no later than 60 days after We made available the First electronic statement on which the problem or error appeared. When calling or notifying us You must:

- a. Include the account holder name and account number
- b. Describe the transaction in question and explain as clearly as possible the discrepancy.
- c. Indicate the dollar amount of the transaction.

If You make an oral request, We may require You to send the question in writing within 10 business days.

We will make best efforts to complete Our investigation within 10 business days after We hear from You and will correct any error promptly. However, We may take up to 45 days to investigate the discrepancy. If We take more than 10 days to investigate a problem, We will re-credit the account holder's account within 10 business days for the amount of the If the account holder is asked to put the discrepancy in writing and We do not receive it within 10 business days, We may not re-credit the account.

If We decide that there was no error, We will send You a written explanation within three business days after We finish Our investigation. You may ask for copies of the documents used in the investigation.

20 Account Refunds

Eligible refunds are processed upon request and will be completed within 4-6 weeks of a written request. Refund requests must be submitted in writing to:

Gourmet Dining Services, 400 Cedar Ave, West Long Branch, NJ 07764

1. Refund To You:
 - a. You may request a refund of your Declining Balance account balance when you graduate, withdraw or leave Monmouth University. Proof of withdrawal or dismissal is required.
 - b. Refund requests from faculty and staff are accepted at any time but limited to a total of 4 refunds per year.
 - c. Refunds are processed when:
 - i. The accounts balance is \$15.01 or more AND
 - ii. A written refund request is submitted
 - d. A \$15.00 refund service fee will be deducted from the refund.
 - e. No refunds will be issued for amounts less than \$15
 - f. Refund Methods:
 - i. Checks: Refund checks will be mailed to Your mailing address on file unless a specific address is provided with the refund request. We are not responsible for lost or misdirected mail, or for Your failure to notify Us of a change of address, or for Your failure to arrange mail forwarding with the United States Postal Service;
2. Bequest to another Cardholder:
 - a. You may initiate a bequest when you graduate, withdraw or leave Monmouth University. Proof of withdrawal or dismissal is required.
 - b. Bequests from faculty and staff are accepted at any time.
 - c. Bequests are processed when:
 - i. The account balance is \$15.01 or more AND
 - ii. A written refund request is submitted.

21 Inactivity

If You do not use or re-load a Declining Balance account for eighteen (18) consecutive calendar months, the Account will be considered inactive and You may be charged a monthly Inactivity Fee. If a Declining Balance account is inactive and has zero value it will be closed.

22 Unclaimed Property

If You do not use Your Declining Balance account for a period of one (1) year, it will be terminated. After the date of termination, We will use the information You provided to try to send You any funds that We are holding in custody for You. If that information is not correct, and We are unable to complete the payment to You, Your funds will be subject to applicable state laws regarding escheat of unclaimed property. You may also be charged an Account Closing Fee.

Fees are subject to change at our sole discretion.

23 Cancellation; Suspension of Use

Monmouth University and Service Providers, in their sole and absolute discretion, may limit, suspend or cancel Your use of the MU ID Card and/or Declining Balance account. Monmouth University may refuse to issue a MU ID Card or may revoke the MU ID Card privileges with or without cause or notice. The MU ID Card at all times remains the property of Monmouth University and may be repossessed by Monmouth University at any time. If You would like to cancel use of the MU ID Card or Declining Balance accounts, You may do so by contacting Gourmet Dining Services, 400 Cedar Ave, West Long Branch, NJ 07764. Upon cancellation of the MU ID Card privileges, the MU ID Card must be cut in half and destroyed. You agree not

to use or attempt to use an expired, revoked or otherwise invalid MU ID Card. You agree to surrender the MU ID Card to us upon request.

We reserve the right to assess an Account Closing Fee.

24 Liability for Failure to Make Transfers

If we do not complete a transfer to or from Your Declining Balance account within a reasonable period of time or in the correct amount according to our agreement with you, we will be liable, to the extent permitted by state law, for your losses or damages. However, there are some exceptions. We will not be liable, for instances including, but not limited to, the following:

- a. If, through no fault of ours, You do not have enough money in his or her account to make the transfer.
- b. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- c. If, through no fault of ours, there is a delay in transferring data between computer systems.
- d. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- e. If an accepting location refuses to honor the MU ID Card

25 Disclosure of Account Information to Third Parties

We will disclose information to third parties about Your Declining Balance account or the transactions You make only:

- a. where it is necessary for completing transactions
- b. in order to comply with government agency or court orders
- c. if You give us Your written permission
- d. to carefully selected service providers who perform data processing, records management, collections, and other services for us, in order that they may perform those services.
- e. in order to prevent or investigate possible illegal activity
- f. in order to issue payment authorizations for transaction on the Declining Balance account; or
- g. where otherwise provided by law or Our privacy policy.

26 Changes in Terms and Conditions

We reserve the right to change the terms of this Agreement in our sole discretion and from time to time. Any such change will generally be effective immediately without notice to You unless We are required by applicable law to provide You with advance written notice of the proposed change. In such instances, those changes will be effective immediately after We have provided You with the required advance written notice following the effective date stated in such notice. If, however, the change is made for security purposes, We will implement the change without any notice to You. If You do not accept any change to this Agreement, You have a right to terminate this Agreement in a manner provided for herein.